You are invited to join the many tax professionals from leading New Jersey and New York corporations, accounting, financial planning and law firms now pursuing the MS in Taxation at Fairleigh Dickinson University. It offers a focused, career-oriented and convenient program of study in this high-demand field of practice.

TAXATION AS A FIELD OF STUDY
It's no longer "business as usual" in the area of taxation. Sweeping reforms in our nation's federal and state tax laws have rapidly increased demand for knowledgeable and well-versed tax experts. Offered through the Silberman College of Business at Fairleigh Dickinson, the Master of Science in Taxation (MST) program is designed to meet the growing educational and training needs of area professionals. The College is fully accredited by AACSB International — the Association to Advance Collegiate Schools of Business. This prestigious seal of academic approval is held by only a third of all U.S. business schools.

In addition, Princeton Review has selected Silberman College as one of its 282 best business schools in the nation.

Our MST program is highly focused and practice-oriented, dedicated exclusively to the study of taxation. In scope, it is much more specific than the traditional course of study pursued in an MBA program with only a concentration in taxation.

The program is designed to provide the student with both the theoretical background and technical expertise needed to succeed as a tax professional. The program is suitable for practicing accountants and attorneys, financial planners, recent accounting graduates and non-accountants wishing to enter the field of taxation. Both entry-level and experienced professionals will benefit from the program.

Emphasis is placed on technical competence in practical applications of current tax law as well as research and planning. Students in the program are exposed to all areas of taxation, including individual, partnership, corporate, international, compensation, trust, procedures and estate taxation. Courses not only cover the basics of taxation but also advanced subject matter and procedural areas of tax law. The University also offers graduate tax certificates in several specialties.

Credits in the MST program may qualify toward the 150-semester hours of education requirement for obtaining CPA certification. Details on what will qualify may, however, vary from state to state depending on rules of each state accounting board.

To enhance expertise in a specific area or to meet continuing professional education (CPE) requirements, graduates of the MST program may be permitted to audit certain tax classes. Auditing tax classes is subject to availability of seats as well as permission of the tax program director.

THE CURRICULUM
The MST degree is obtained by completing 10 tax classes (30 credits) in required and elective MST courses. Additional prerequisite courses may be required of those students not meeting the appropriate undergraduate requirements. Seven courses (21 credits) shown on the following page are core courses required of all students. The remaining three courses (9 credits) may be selected from MST electives. To graduate, students must maintain a cumulative grade point average (GPA) of 3.0 or better.
# Master of Science in Taxation

## REQUIRED CORE COURSES: 21 CREDITS (All required courses are 3 credits)

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Prerequisites</th>
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</thead>
<tbody>
<tr>
<td>TAX6621</td>
<td>Advanced Federal Taxes: Individual Income Taxation</td>
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<tr>
<td>TAX6622</td>
<td>Advanced Corporate Tax I</td>
<td>Prerequisite: ACCT6606</td>
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<tr>
<td>TAX6670</td>
<td>Tax Accounting</td>
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<tr>
<td>TAX7724</td>
<td>Tax Practice &amp; Procedure I</td>
<td></td>
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<tr>
<td>TAX7727</td>
<td>Advanced Federal Taxes: Property Transactions</td>
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<tr>
<td>TAX7728</td>
<td>Partnerships</td>
<td>Prerequisite: ACCT6606</td>
</tr>
<tr>
<td>TAX6850</td>
<td>Tax Research</td>
<td>Prerequisites: TAX6621, TAX6622 and TAX7724</td>
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## ELECTIVE COURSES: 9 CREDITS (All elective courses are 3 credits)

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Prerequisites</th>
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</thead>
<tbody>
<tr>
<td>TAX6625</td>
<td>Estate &amp; Gift Taxation</td>
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<tr>
<td>TAX7705</td>
<td>U.S. International Corporate Taxation</td>
<td>Prerequisites: TAX6622, TAX7725 recommended, or director's permission</td>
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<tr>
<td>TAX7708</td>
<td>International Tax I: Sourcing &amp; Inbound</td>
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<td>TAX7710</td>
<td>International Tax II: Outbound</td>
<td>Prerequisites: TAX6622 and TAX7708, or director's permission</td>
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<td>TAX7711</td>
<td>International Tax III: Special Topics</td>
<td>Prerequisites: TAX7710 and TAX7725</td>
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<tr>
<td>TAX7723</td>
<td>Estate &amp; Gift Tax Planning</td>
<td>Prerequisite: TAX6625</td>
</tr>
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<td>TAX7725</td>
<td>Advanced Corporate Tax II</td>
<td>Prerequisite: TAX6622</td>
</tr>
<tr>
<td>TAX7726</td>
<td>Taxation of Compensation: Executive Compensation &amp; Nonqualified Plans</td>
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<tr>
<td>TAX7730</td>
<td>Income Taxation of Estates &amp; Trusts</td>
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<tr>
<td>TAX7732</td>
<td>Tax Practice &amp; Procedure II</td>
<td>Prerequisite: TAX7724 or director's permission</td>
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<tr>
<td>TAX7734</td>
<td>Consolidated Returns</td>
<td>Prerequisite: TAX7725 or S Corporation Taxation (when offered as a Selected Studies course).</td>
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<tr>
<td>TAX7735</td>
<td>Tax Exempt Organizations</td>
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<tr>
<td>TAX7738</td>
<td>Taxation of Compensation: Qualified Pension &amp; Profit Sharing Plans</td>
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<tr>
<td>TAX7736</td>
<td>State &amp; Local Taxation: Constitutional Issues</td>
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<tr>
<td>TAX7750</td>
<td>State &amp; Local Taxation: Corporate &amp; Individual Income Tax</td>
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<tr>
<td>TAX7752</td>
<td>State &amp; Local Taxation: Sales, Use &amp; Property Taxes</td>
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<tr>
<td>TAX8830</td>
<td>Selected Topics/Studies</td>
<td>Prerequisite: Depends upon topic</td>
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<tr>
<td></td>
<td></td>
<td>Courses previously offered: Real Estate Taxation, S Corporation Taxation⁴, Financial Products Taxation</td>
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<tr>
<td></td>
<td></td>
<td>Future courses planned: FAS109/FIN48</td>
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</tbody>
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1 Applies toward Certificate in Estate, Gift & Trust Taxation
2 Applies toward Certificate in International Taxation
3 Applies toward Certificate in State & Local Taxation
4 Applies toward Certificate in Corporate Taxation
PREREQUISITE COURSES (outside the MST)
Incoming students must complete five prerequisite courses outside the MST before enrolling in the MS in Taxation. These prerequisites consist of three credits in accounting (ACCT 5521), six credits in taxation (ACCT 6605 and ACCT 6606), three credits in business law (LAW 6657), and three credits in finance (FIN 5531). The prerequisites may be waived if the student has previously completed the indicated course work with a satisfactory grade. CPAs are typically able to waive four out of the five courses. With prior approval, prerequisite courses can be taken at Fairleigh Dickinson on a non-matriculated basis.

GRADUATE CERTIFICATES IN SPECIALITY AREAS
The MST program offers graduate tax certificates in four focus areas: State and Local Taxation, International Taxation, Corporate Taxation and Estate, Gift and Trust Taxation. These certificates are ideal for professionals who currently work in the subject area or who are interested in developing knowledge and expertise in the area.

Each graduate certificate is comprised of three classes (9 credits) in the specialty area. Certain certificate classes may have prerequisites. Students can complete a graduate certificate within the 30-credit MST degree, on a stand-alone basis (before or after obtaining the MST), or return to complete missing courses. The general requirements for admission to the MST Program apply to anyone pursuing a certificate on a stand-alone basis. Students who start out pursuing a certificate can continue to earn the MST degree. Graduates of the University's MST program who return to pursue or complete a graduate certificate will receive a 20% tuition discount on certificate courses.

Graduate certificates are offered in these four focus areas:

State & Local Taxation
To earn this certificate, students must complete the following three courses:
- TAX 7736 State & Local Taxation: Constitutional Issues
- TAX 7750 State & Local Taxation: Corporate & Individual Income Taxes
- TAX 7752 State & Local Taxation: Sales, Use & Property Taxes

Estate, Gift & Trust Taxation
To earn this certificate, students must complete the following three courses:
- TAX 6625 Estate & Gift Taxation
- TAX 7723 Estate & Gift Tax Planning
  Prerequisite: TAX 6625
- TAX 7730 Income Taxation of Estates & Trusts

International Taxation
To earn this certificate, students must complete the following courses:
- TAX 7708 International Tax I: Sourcing & Inbound
- TAX 7710 International Tax II: Outbound
  Prerequisites: TAX 6622 and TAX 7705,
  or director's permission
- TAX 7711 International Tax III: Special Topics
  Prerequisites: TAX 7710 and TAX 7725

Corporate Taxation
To earn this certificate, students must complete the following three courses:
- TAX 6622 Advanced Corporate Tax I
  Prerequisite: ACCT 6606
- TAX 7725 Advanced Corporate Tax II
  Prerequisite: TAX 6622
- TAX 7734 Consolidated Returns, or S Corporation Taxation (when offered as a Selected Studies course).
  Prerequisite for TAX 7734: TAX 7725

LOCATION
Classes are held at Fairleigh Dickinson's College at Florham in Madison, NJ (Morris County). It is a quiet, suburban campus easily reached by car (30 minutes from New York City once through the tunnels) and the NJ Transit train (Convent Station). Ample parking is available. Occasionally, classes may be scheduled at the University's Metropolitan Campus in Teaneck, NJ (Bergen County).

COURSE SCHEDULING
To accommodate the busy schedules of working professionals, classes are offered on weekday evenings, Saturdays and during summers. Students can select any combination of evening, Saturday and summer classes to suit their schedules and objectives.

Although the main point of entry into the program is typically in the fall semester, students can enter the program at any time, subject to course offerings and satisfying applicable prerequisites.
Classes held weekday evenings meet once a week, begin at 6:30 p.m., are each 2.5 hours long, and span a 15-week traditional semester. Fall and spring semesters are offered each year.

There are three sets of Saturday semesters during the academic year — two in the fall (September and November start dates). The third Saturday semester begins immediately after tax season in mid April. Saturday classes are not scheduled during tax season. Saturday classes typically meet 10 times, and no more than 12 times. Each class is 3.75 hours long if the class meets 10 times or 3 hours and 10 minutes if held over 12 meetings. Generally, Saturday classes begin at 8.30 a.m. Occasionally, a class will be held in the afternoon, starting at 12.45 p.m.

Classes during the summer semester meet 12 times, once per week, begin at 6:00 p.m., and are 3 hours and 10 minutes long. The summer semester begins in late May and ends in mid-August.

COURSE LOAD
In scheduling classes, students should keep in mind the rigorous nature of the program. Typically, part-time students will take one or two classes per semester, including summer semesters, and strive to complete the degree in two to three years. There is no set order by which classes must be taken, so long as prerequisites are met. Since electives are not offered as often as core classes, students interested in particular electives should take them when they are offered.

Regular attendance and active class participation are essential to success in the program. Absent extenuating circumstances, all course work (excluding prerequisites outside the MST) must be completed within five years of enrollment. A student who skips one or more semesters must apply for re-admission to the program and demonstrate good standing (a GPA of 3.0 or better).

FACULTY
The tax faculty provides a balance between theory and practice. They bring outstanding academic credentials, superior research and publication records, and strong professional backgrounds to the classroom. All full-time tax faculty hold law degrees and some are also CPAs. Most hold an LL.M. in taxation. They are professionally active within the field as members of various legal and accounting associations. The faculty actively publishes in academic and professional journals, and several faculty members have authored books. The full-time faculty is complemented with outstanding practitioners as lecturers.

ADMISSIONS STANDARDS
Applicants should submit the following items for consideration and review:

- A completed Application for Graduate Admission to the MST program (available at www.fdu.edu/tax).
- GMAT scores and official transcripts from all colleges and universities in which undergraduate study was taken; or in the case of waiver of GMAT scores, a copy of the CPA or CFP certificate, bar admission, or a graduate diploma from an accredited college or university.

The GMAT requirement is waived for attorneys, CPAs, CFPs and students with a graduate degree from an accredited college or university who have a minimum 3.0 undergraduate/graduate GPA. The admission formula for all others for whom the GMAT is not waived is a minimum score of 1050, arrived at by multiplying the applicant's cumulative GPA times 200, plus the GMAT score. For example, an applicant with a 3.2 undergraduate GPA and a 420 on the GMAT would score 1060 (3.2 x 200 + 420 = 1060), qualifying the applicant for admission.

For more information about the MST program or to request an application, visit the MST program web site at www.fdu.edu/tax or contact:

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Phone: 973-443-8869
E-mail: tax@fdu.edu